

Medium Term Financial Strategy 2011/12 – 2014/15

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>4 Year Total</u>
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
BUDGET INCREASES					
Corporate obligations/implications of economic climate:	2,652	2,650	1,630	2,000	8,932
Financial implications of member approved decisions:	3,128	2,650	-	-	5,778
Financial implications of Future Investment:	95	1,750	1,750	1,750	5,345
Investment required to ensure budget is robust:	6,551	5,850	5,450	3,800	21,651
Total Additional Costs (A)	12,426	12,900	8,830	7,550	41,706
CHANGES IN INCOME AND FUNDING					
Reduction in Grant Funding (FG, SG & ABG)	(21,667)	(7,778)	(6,685)	(8,000)	-44,130
New grants	2,787	378	500	500	4,165
Reduction in Collection Fund deficit	690	-	-	-	690
Council Tax & Collection fund	2,426	1,315	-	-	3,741
Total Change in Income (B)	(15,764)	(6,085)	(6,185)	(7,500)	-35,534
Budget Gap (A less B)	28,190	18,985	15,015	15,050	77,240
SAVINGS:					
Departmental Savings (C)	25,190	15,046	5,724	739	46,699
Corporate Savings and Efficiency (D)	3,000	4,000	5,000	-	12,000
Total Savings (C Plus D)	28,190	19,046	10,724	739	58,699
Budget Gap including savings	0	(61)	4,291	14,311	18,541

Analysis of 2012/13 Directorate Budgets, compared to 2010/11 and 2011/12

Appendix B

DIRECTORATE	2010/11 OUTTURN £'000	2011/12 ORIGINAL BUDGET £'000	2011/12 REVISED BUDGET £'000	2012/13 BASE BUDGET £'000
Adults & Community Services	69,951	64,789	64,880	62,745
Children's Services	61,913	65,144	65,562	68,293
Housing and Environment Services	28,203	25,338	20,625	21,253
Finance & Resources	10,227	15,433	22,273	20,753
Chief Executive's Directorate	1,185	0	(90)	0
Central Finance	0	1,257	(1,152)	(8,523)
Contingency	0	0	0	3,938
Levies & Precepts	7,935	11,420	11,290	8,920
Dedicated Schools Grant	(12,124)	0	(7)	0
TOTAL	167,290	183,381	183,381	177,379

2012/13 Details of directorate gross and net budgets, including recharges

Appendix C

DIRECTORATE	GROSS BUDGET £'000	SUPPORT COSTS £'000	RECHARGES INCOME £'000	INCOME £'000	NET BUDGET £'000
Adults & Community Services	71,063	9,695	(2,045)	(15,968)	62,745
Children's Services	75,253	10,487	(2,050)	(15,397)	68,293
Housing and Environment Services	43,380	11,820	(12,288)	(21,659)	21,253
Finance & Resources	224,233	14,415	(51,231)	(166,663)	20,753
Central Finance	(7,056)	0	(308)	(1,158)	(8,523)
Chief Executive's Directorate	525	127	(652)	0	0
Contingency	3,938	0	0	0	3,938
Levies & Precepts	8,920	0	0	0	8,920
Dedicated Schools Grant	216,766	688	(2,815)	(214,638)	0
TOTAL	637,022	47,232	(71,389)	(435,483)	177,379

NOTES:

Departmental Budgets are Subject to Change

DSG Budget figures are to be confirmed